

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In Re: §
§
James Petersen § Case No. 15-17123
§
Debtor §

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)**

Joji Takada, Chapter 7 Trustee, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: 144,000.00 (Without deducting any secured claims)	Assets Exempt: 21,225.00
Total Distributions to Claimants: 1,306.69	Claims Discharged Without Payment: 211,600.77
Total Expenses of Administration: 2,193.31	

3) Total gross receipts of \$ 3,500.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$ 3,500.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$ 159,321.00	\$ 0.00	\$ 0.00	\$ 0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	NA	2,193.31	2,193.31	2,193.31
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	NA	NA	NA	NA
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	11,000.00	11,205.45	11,205.45	1,306.69
GENERAL UNSECURED CLAIMS (from Exhibit 7)	22,653.00	8,728.01	8,728.01	0.00
TOTAL DISBURSEMENTS	\$ 192,974.00	\$ 22,126.77	\$ 22,126.77	\$ 3,500.00

4) This case was originally filed under chapter 7 on 05/14/2015 . The case was pending for 37 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 06/08/2018 By: /s/Joji Takada, Chapter 7 Trustee
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
1989 Carver Montego Boat	1129-000	3,500.00
TOTAL GROSS RECEIPTS		\$ 3,500.00

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
NA		NA	NA
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$ NA

EXHIBIT 3 – SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	Chase Mtg P.o. Box 24696 Columbus, OH 43224		100,367.00	NA	NA	0.00
	Webster Bank 145 Bank St Waterbury, CT 06702		58,954.00	NA	NA	0.00
TOTAL SECURED CLAIMS			\$ 159,321.00	\$ 0.00	\$ 0.00	\$ 0.00

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Joji Takada	2100-000	NA	875.00	875.00	875.00
Joji Takada	2200-000	NA	15.01	15.01	15.01
Harbor County Marine Service Inc.	2410-000	NA	1,156.00	1,156.00	1,156.00
Associated Bank	2600-000	NA	50.00	50.00	50.00
American Auction Associates	3620-000	NA	97.30	97.30	97.30
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		\$ NA	\$ 2,193.31	\$ 2,193.31	\$ 2,193.31

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA	NA	NA	NA	NA	NA
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		\$ NA	\$ NA	\$ NA	\$ NA

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Internal Revenue Service PO Box 7346 Philadelphia, PA 19101		11,000.00	NA	NA	0.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Internal Revenue Service	5800-000	NA	11,205.45	11,205.45	1,306.69
TOTAL PRIORITY UNSECURED CLAIMS			\$ 11,000.00	\$ 11,205.45	\$ 11,205.45	\$ 1,306.69

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Ars /Account Resolution Services 1643 Harrison Pkwy Ste 1 Sunrise, FL 33323		706.00	NA	NA	0.00
	Bank Of America Attention: Recovery Department 4161 Peidmont Pkwy. Greensboro, NC 27410		3,414.00	NA	NA	0.00
	Capital One Attn: Bankruptcy Po Box 30285 Salt Lake City, UT 84130		4,890.00	NA	NA	0.00
	Citibank/The Home Depot Citicorp Credit Srvs/Centralized Bankrup Po Box 790040 Saint Louis, MO 63179		54.00	NA	NA	0.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Discover Fin Svcs Llc Po Box 15316 Wilmington, DE 19850		490.00	NA	NA	0.00
	Express Merchant 5251 Westheimer Road Houston, TX 77056		1,729.00	NA	NA	0.00
	First Data 1307 Walt Whitman Rd Melville, NY 11747		1,436.00	NA	NA	0.00
	Harbor County Marine Service 819 W Buffalo New Buffalo, MI 49117		3,200.00	NA	NA	0.00
	Mcsi Inc Po Box 327 Palos Heights, IL 60463		250.00	NA	NA	0.00
	Mcsi Inc Po Box 327 Palos Heights, IL 60463		250.00	NA	NA	0.00
	Mcsi Inc Po Box 327 Palos Heights, IL 60463		100.00	NA	NA	0.00
	Med Business Bureau Po Box 1219 Park Ridge, IL 60068		1,067.00	NA	NA	0.00
	Nicor Gas PO Box 2020 Aurora, IL 60507		965.00	NA	NA	0.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Snap on Credit 950 Technology Way, Suite 301 Libertyville, IL 60048		500.00	NA	NA	0.00
	Vision Fin 1900 W Severs Rd La Porte, IN 46350		3,602.00	NA	NA	0.00
2	American Infosource Lp As Agent For	7100-000	NA	1,666.22	1,666.22	0.00
3	Bank Of America, N.A.	7100-000	NA	3,414.44	3,414.44	0.00
	Internal Revenue Service	7100-000	NA	3,647.35	3,647.35	0.00
TOTAL GENERAL UNSECURED CLAIMS			\$ 22,653.00	\$ 8,728.01	\$ 8,728.01	\$ 0.00

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INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit 8

Case No: 15-17123 BWB Judge: Bruce W. Black Trustee Name: Joji Takada, Chapter 7 Trustee
Case Name: James Petersen Date Filed (f) or Converted (c): 05/14/2015 (f)
341(a) Meeting Date: 06/11/2015
For Period Ending: 06/08/2018 Claims Bar Date: 10/06/2015

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Location: 181 E Richton Rd, Crete IL 60417 Surrendering	159,000.00	0.00		0.00	FA
2. Checking Account With Chase	250.00	0.00		0.00	FA
3. Miscellaneous Household Items	300.00	0.00		0.00	FA
4. Personal Used Clothing.	200.00	0.00		0.00	FA
5. 2000 Oldsmobile Intrigue With 39,000 In Mileage	2,025.00	0.00		0.00	FA
6. 2005 Polaris Sportsman 700 With 3,000 In Mileage	3,000.00	0.00		0.00	FA
7. 1989 Carver Montego Boat	10,000.00	9,550.00		3,500.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		0.00	FA

Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values)	\$174,775.00	\$9,550.00	\$3,500.00	\$0.00
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(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Marketing boat for sale. - Joji Takada 12/22/2015

Marketing boat for sale. - Joji Takada 6/2/2016

Marketing boat for sale. - Joji Takada 9/20/2016

Sold boat; Consulting tax professional. - Joji Takada 12/7/2016

Preparing TFR. - Joji Takada 5/15/2017

TFR with UST review. - Joji Takada 12/16/2017

TFR approved; Checks issued. - Joji Takada 3/28/2018

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Initial Projected Date of Final Report (TFR): 06/30/2016
Current Projected Date of Final Report (TFR): 06/30/2018

Exhibit 8

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-17123
Case Name: James Petersen

Trustee Name: Joji Takada, Chapter 7 Trustee

Exhibit 9

Bank Name: Associated Bank

Account Number/CD#: XXXXXX0361

Checking

Taxpayer ID No: XX-XXX4229

Blanket Bond (per case limit): \$5,000,000.00

For Period Ending: 06/08/2018

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
10/26/16	7	American Auction Associates Inc.	Proceeds from sale Sale proceeds re 1989 Montego Carver boat	1129-000	\$3,500.00		\$3,500.00
10/26/16	1001	American Auction Associates 508 West Brittany Drive Arlington Heights, Illinois 60004 Attn: Tom Mowery	Payment to trustee professional Reimbursed expenses	3620-000		\$97.30	\$3,402.70
10/26/16	1002	Harbor County Marine Service Inc. PO Box 823 New Buffalo, MI 49117 Attn: Michelle	Trustee expense Storage fee re boat	2410-000		\$1,156.00	\$2,246.70
12/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$10.00	\$2,236.70
01/09/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$10.00	\$2,226.70
02/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$10.00	\$2,216.70
03/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$10.00	\$2,206.70
04/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$10.00	\$2,196.70
03/23/18	1003	Joji Takada 6336 North Cicero Avenue Chicago, IL 60646	Final distribution per court order.	2100-000		\$875.00	\$1,321.70
03/23/18	1004	Joji Takada 6336 North Cicero Avenue Chicago, IL 60646	Final distribution per court order.	2200-000		\$15.01	\$1,306.69
03/23/18	1005	Internal Revenue Service Po Box 7346 Philadelphia, Pa 19101	Final distribution per court order.	5800-000		\$1,306.69	\$0.00

COLUMN TOTALS

\$3,500.00

\$3,500.00

Page Subtotals:

\$3,500.00

\$3,500.00

Case 15-17123	Doc 34	Filed 06/14/18	Entered 06/14/18 14:41:42	Desc	Main	
		Document	Page 11 of 12	Less: Bank Transfers/CD's		\$0.00
				Subtotal		\$3,500.00
				Less: Payments to Debtors		\$0.00
				Net		\$3,500.00

Exhibit 9

Exhibit 9

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX0361 - Checking	\$3,500.00	\$3,500.00	\$0.00
	\$3,500.00	\$3,500.00	\$0.00
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$3,500.00		
Total Gross Receipts:	\$3,500.00		

Page Subtotals:

\$0.00

\$0.00